



GREAT NEWS!

August 17, 2017

Dear Friends:

On June 1, 2017, Resurgens Bank and CharterBank announced plans to merge. We are thrilled about combining our two banks and we believe it is a win all the way around. Charter brings a broader range of services and a 20 branch footprint that serves a wider area of northern Atlanta and extends down I-85 through west Georgia into Alabama and parts of the Florida panhandle while Resurgens enjoys first-rate customer relationships, attractive in-town markets and an exemplary employee base.

More importantly, our two banks are a natural fit. We share similar values and management teams who believe that banking is best when it is personal and in community. CharterBank styles itself as a "super-community" bank with the products and convenience services of a larger bank while still holding fast to the hallmarks of community banking: personal and community connectedness.

Regulatory and shareholder approvals are now in hand and we have set the calendar to formally merge the companies over the Labor Day weekend. From your perspective very little will change as a result of the legal part of the merger. New signs will go up and then the letterhead will switch over but for the most part it will be "business as usual" with all of the same terrific people serving you. We have scheduled the operations combination for early 2018 providing plenty of time to prepare for a smooth transition. We will be in touch and will inform you of what to expect as that time approaches.

The merger team has a lot of prior experience and we fully expect to get it right. By "get it right" we mean pretty much seamless for you. In the weeks and months ahead, we will communicate about the upcoming operational consolidation and the new services and product opportunities soon to be available to you. In addition, you can receive updates on our websites, www.resurgensbank.com and www.charterbank.net.

On behalf of all of the team members of Resurgens Bank and CharterBank, we want to thank you for the trust you have placed in us. We believe that bringing together two successful and well-respected community banks will create an even better banking experience for you. We look forward to continuing the banking relationship you enjoy today for many years to come.

A handwritten signature in black ink, appearing to read "Robert L. Johnson".

Robert L. Johnson
CEO & Chairman of the Board
CharterBank

A handwritten signature in black ink, appearing to read "Charles M. DeWitt".

Charles M. DeWitt
President & CEO
Resurgens Bank

